

MODERN INDIA LIMITED & ORS ...PLAINTIFFS
VS.
FINANCIAL TECHNOLOGIES (INDIA) LTD.
AND OTHERS ...DEFENDANTS

Mr. Mahesh Jethmalani, Sr. Advocate Mr. Birendra Saraf, Mr. Chirag Kamdar, Mr. Ameet Naik, Ms. Anuja Jhunjhunwala, Ms. Priya Khaitan, Mr. Akhilesh Singh, Ms. Saloni Sulakhe and Mr. Rohit Mangalsule, Advocates i/b Naik Naik and Co. for NSEL
Mr. Ashish Kakade, Mr. Neeraj Sharma, Mr. Alpesh Shah and Mr. Prakash Chaturvedi, Mr. Gagan Preet, Mr. Pravin Rathod, Mr. Vishal Poksare, and Mr. Vijaykumar, representatives of NSEL
Mr. V.A. Thorat, Sr. Advocate with Mr. Mayur Khandeparkar and Mr. Gandhar Raikar for Mr. Achal Agarwal i/b M/s. Lex Firmus.
Mr. Ajit Sakhare, Deputy Collector & Competent Authority
Ms. Nidhi Shukla, Advocate with Mr. Bijal Mehta i/b Mr. Deven Dwarkadas & Partners and Mr. Chirag Shah for NAARA.
Mr. Bhushan Shah, Advocate with Ms. Nivedita Atre i/b Mansukhlal Hiralal and Co. (L.J. Tanna Suit)
Mr. Uday Taqrdealkar for ANMI/BBILCPAI
Mr. Ankur Gala, Mr. Bhavesh Laskwani, Mrs. Olinda Rebelow, Mr. Manoj B. Kamdar, Mr. Yash K., Mr. H.G. Murarka, Mr. Ketan Shah, Mr. Madhu Desai, Mr. D.J. Shah, Mr. Rajesh Kamani, Mr. Anil Sonlhalia, Mr. Anilkumar Sonthda, HUF, and Ms. Sandhya Bharat Sharma investors.
Mr. Ajay Dalmia for NIF
Mr. Ravi Warriar, Mr. Gautam Ankhad, Mr. C. Rashmikant, Mr. A.R. Birla and Ms. Hiral Thakkar i/b M/s. Federal and Rashmikant for Plaintiffs.

Mr. Pravin U. Gaikwad, Advocate with Ms. Dipika Batheja,
Advocate for Mr. Kailash Agarwal (M/s. ARK Imports)
Mr. Mihir Gheewala, Advocate with Mr. Girish Dev for Geofin
Comtrade Ltd.
Mr. Rahul Karnik, Advocate for M/s. Motilal Oswal Commodities
Brokers Pvt. Ltd.

ORDER SHEET NO. 40A
(Dated 14th September, 2015)

- 1 Mr. Pravin Gaikwad, Advocate is present personally. His client is absent in spite of specific directions. From time to time directions are given to M/s. ARK Imports but none of those directions have been followed or complied with. In the circumstances, Committee is left with no other alternative but to rely on the evidence produced by NSEL and to make appropriate recommendations to the Hon'ble Bombay High Court. **Order accordingly.**
- 2 Issue notices to the parties whose properties are attached by EOW on the basis of their investigation. Returnable on 10th October, 2015 at 2.00 p.m. **S.O to 10th October, 2015 at 02:00 p.m.**


JUSTICE V.C.DAGA (RETD.)
CHAIRMAN


J.S.SOLOMON
ADVOCATE AND SOLICITOR

MEMBERS


YOGESH THAR
CHARTERED ACCOUNTANT